#### **HOUSE** . No. 3944

# The Commonwealth of Massachusetts

PRESENTED BY:

### Jennifer M. Callahan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to tax credits and assistance for stormwater management mitigation projects.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:
Jennifer M. Callahan	18th Worcester
John V. Fernandes	10th Worcester
Richard J. Ross	9th Norfolk
Alice K. Wolf	25th Middlesex

## The Commonwealth of Alassachusetts

In	the	Year	Two	Thousand	and	Nine

AN ACT RELATIVE TO TAX CREDITS AND ASSISTANCE FOR STORMWATER MANAGEMENT MITIGATION PROJECTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 21 of the General Laws is hereby amended by inserting after section 13 the 1 2 following section:-3 Section 13A. The department of environmental management shall provide financial assistance 4 from the Charles River Stormwater Management Mitigation Fund established by section 2ZZZ of chapter 5 29 to cities and towns that demonstrate a reasonable need for state funds to comply with new stormwater 6 phosphorus reduction projects or to complete an existing project to ensure state and federal mandates as 7 satisfied. 8 SECTION 2. Chapter 29 of the General Laws is hereby amended by inserting after section 9 2YYY the following section:-10 Section 2ZZZ. There is hereby established on the books of the commonwealth the Charles River Stormwater Management Mitigation Fund which shall be administered by the department of 11 12 environmental management. There shall be credited to the fund monies received from an assessed 13 betterment fee to be applied to the 35 cities and towns abutting the Charles River and watershed areas. 14 Such fund shall be used to provide assistance to cities, towns and private businesses who are required to 15 participate in state and federal phosphorous reduction pilot programs on the Charles River. 16 SECTION 3. Section 6 of chapter 62 of the General Laws, as appearing in the 2006 Official 17 Edition, is hereby amended by adding the following subsection:—

(m) These is hereby established a tax credit for a business for monies spent to meet the costs to

meet the requirements of participating in state and federal phosphorous reduction pilot programs on the

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Charles River.